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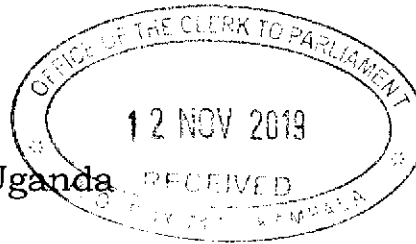
Ministry of Finance, Planning &  
Economic Development  
Plot 2-12, Apollo Kaggwa Road  
P.O. Box 8147  
Kampala  
Uganda

In any correspondence on  
this subject please quote No. FAD137/223/01

THE REPUBLIC OF UGANDA

November 11, 2019

The Clerk to Parliament  
Parliament of the Republic of Uganda  
**KAMPALA**



## **THE NATIONAL PAYMENT SYSTEMS BILL, 2019**

The National Payment Systems Bill, 2019 was published in the Gazette of October 11, 2019, following the approval of the same by the meeting of Cabinet held on June 24, 2019.

The purpose of this letter is to submit 450 copies of the National Payment Systems Bill, 2019, for consideration by Parliament.

  
Keith Muhakanizi

**PERMANENT SECRETARY/SECRETARY TO THE TREASURY**

- c.c. The Hon. Minister of Finance, Planning and Economic Dev't
- c.c. All Ministers of State for Finance, Planning and Economic Dev't
- c.c. The Governor, Bank of Uganda

### **Mission**

*"To formulate sound economic policies, maximize revenue mobilization, ensure efficient allocation and accountability for public resources so as to achieve the most rapid and sustainable economic growth and development"*

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this subject please quote No. PAD 50/256/01

14<sup>th</sup> May, 2019

The Clerk to Parliament,  
Parliamentary Building  
**KAMPALA**

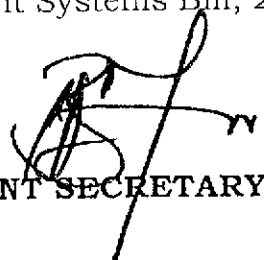
**CERTIFICATE OF FINANCIAL IMPLICATIONS FOR THE NATIONAL  
PAYMENT SYSTEMS BILL, 2019**

The above captioned subject matter refers.

Note that there are no additional financial implications from implementation of the proposals in the National Payment Systems Bill, 2019. Any associated expenditures will be accommodated within the resources available to Bank of Uganda.

Attached is the Certificate of Financial Implications to facilitate tabling of the National Payment Systems Bill, 2019.

Patrick Ocailap

  
**For: PERMANENT SECRETARY/SECRETARY TO THE TREASURY**

**Copy:** The Governor, Bank of Uganda

Director, Economic Affairs, MoFPED



## CERTIFICATE OF FINANCIAL IMPLICATIONS

(Made under S.76 of the Public Finance Management Act, 2015)

**THIS IS TO CERTIFY** that the National Payment Systems Bill, 2019 has been examined as required under section 76 of the Public Finance Management Act, 2015.

I wish to report as follows:

**a) Objectives.**

The objectives of the Bill are to;

- i. Provide for the safety and efficiency of payment systems
- ii. Prescribe the framework to govern the oversight and protection of payment systems
- iii. Provide for the financial collateral arrangements
- iv. Regulate operators of payment systems
- v. Regulate payment service providers
- vi. Regulate issuance of electronic money; and
- vii. Provide for the oversight of payment instruments

**b) Impact to the economy.**

This will be in terms of the safety, regulation and efficiency of payment systems. This is in line with the Accountability Sector NDP II objectives.

**c) Expected Outputs.**

The major output of the Bill is the National Payment Systems Act that provides for safety, regulation and efficiency of the Payment Systems.

**d) Funding and budgetary implications.**

Implementation of the proposals in the Bill has no additional financial implications. Any associated expenditures will be accommodated within the existing Budget of Bank of Uganda.

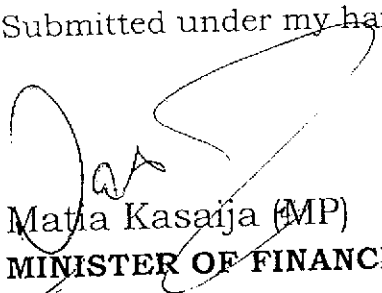
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e) **Expected savings and/or Revenue to Government.**

There are no expected savings. However, revenues will accrue from the annual fees payments by the licensees or operators.

Submitted under my hand this 13 day of November 2019.

  
Matia Kasaija (MP)

**MINISTER OF FINANCE, PLANNING AND ECONOMIC DEVELOPMENT**

Received by: .....

Date: .....

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